



PENNSYLVANIA SURPLUS LINES ASSOCIATION

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BULLETIN

DATE: January 3, 2008

TO: All Surplus Lines Agencies (corporations, partnerships or proprietorships)

FROM: Kenneth A. Rudert – Executive Director - *KAR*

SUBJECT: **Surplus Lines Agent Gross Premium Tax Report – RCT-123
As of December 31, 2007**

Each year at this time, all surplus lines licensees (resident and non-resident) who are licensed in the Commonwealth of Pennsylvania, are reminded to file and remit the collected gross premium surplus lines tax for the concluded calendar year ending December 31, 2007. The surplus lines tax levied by the Commonwealth of Pennsylvania is three percent (3%) of taxable gross premiums less any return premium for insurance placed with either an eligible surplus lines insurer or other non-admitted insurer. A Gross Premium Tax Report (RCT-123), along with your tax payment, must be filed with the **PENNSYLVANIA DEPARTMENT OF REVENUE** on or before January 31, 2008, whether or not any surplus lines business was written in the preceding calendar year of 2007.

NOTE: A FULL COPY (all pages) of the original Gross Premium Tax Report RCT-123 must be filed with **PSLA** and not the Pennsylvania Insurance Department.

To download the latest version of the RCT-123 report and/or directions for its completion, please visit the "Forms & Publications" section of the Pennsylvania Department of Revenue website and click on Corporation Tax. Alternatively, click on the link below and it will take you directly to the RCT- 123 for 2007.
<http://www.revenue.state.pa.us/revenue/cwp/view.asp?A=190&Q=280045> .

The process for completion of the Gross Premium Tax report (RCT-123), as well as the process for remittance and/or return of premium tax funds is controlled exclusively by the Pennsylvania Department of Revenue. PSLA cannot assist with or answer any questions regarding the tax remittance process. These types of questions should be directed to the Pennsylvania Department of Revenue
http://www.revenue.state.pa.us/revenue/lib/revenue/2007_rct-123-i.pdf

NEW FOR 2007: Attach a schedule listing all branch offices. Include the address, **EIN** and **4 digit Customer ID number** assigned by the Pennsylvania Surplus Lines Association. (**PSLA**)

Should you have any questions regarding the handling of the **copy** of the RCT-123 tax form and supporting documentation please do not hesitate to contact Anna Bowers at 610.594.1340 x 107 or abowers@pasla.org.

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